

FILED VOL 433 PAGE 553
GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA }
COUNTY OF Greenville }

AUG 8 10 52 AM 1949

OLLIE FARNSWORTH
M.C.

To All Whom These Presents May Concern:

I, Herman Phillips

SEND GREETING:

Whereas, I, the said Herman Phillips

in and by a certain note in writing, of even date with these

Presents, am well and truly indebted to The Mutual Bank

in the full and just sum of Twenty Six Hundred & No/100-----Dollars

to be paid in sixty consecutive monthly instalments of \$50.27 each, the first to be due September 6, 1949, and to be continuous thereafter until the whole amount is fully paid.

with interest thereon from date

at the rate of six per centum per annum, to be computed and paid monthly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Herman Phillips

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

The Mutual Bank

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me the said Herman Phillips

in hand well and truly paid by the said The Mutual Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

THE MUTUAL BANK

All that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, State of South Carolina. Beginning at a stone on East margin of the Highway leading from Landrum to Tryon on the original line of the property owned by J. T. and J. J. McClure and running thence with the McClure line N. 41 E. 210 feet to stake, and pointers in the line of property now owned by Virgil Henson; thence with his line N. 60 W. 209 feet to a stone another corner of the property of J. T. and J. J. McClure; thence with their line S. 41 W. 210 feet to a stake on the East Margin of the highway leading from Landrum to Tryon; thence S. 54 E. 209 feet long the margin (east) of said Highway to the beginning, containing one acre, more or less.

*Paid & satisfied in full + cancellation
authorized since the 28th day of Aug 1950
The Mutual Bank
By: J. B. Sanburn
Greenville, S.C.
in law of Stone*